

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/06/2023

  
\_\_\_\_\_  
President of the Board - Original Signature Required\_\_\_\_\_  
Date 6-6-2023  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required\_\_\_\_\_  
Date 6/6/2023  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required\_\_\_\_\_  
Date 6/6/2023

Jamison Magaro

\_\_\_\_\_  
Contact Person

(717)567-2503

Extn :

\_\_\_\_\_  
Telephone\_\_\_\_\_  
Extension

jamagaro@newportsd.org

\_\_\_\_\_  
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Newport SD	COUNTY : Perry	AUN : 115504003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.


Total Budgeted Expenditures	\$24093201
Ending Unassigned Fund Balance	\$1850008
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.67%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-6-23
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DUE DATE: AUGUST 15, 2023

# FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Newport SD	County : Perry	AUN Number : 115504003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/11/2023
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$15,190.62 C x 2%: \$10,655.92</p>	<p>The recalculation is higher because it does not take into effect the fact that some of the approved homestead and farmstead properties have unused exclusions. These unused exclusions are redistributed to the remaining properties.</p>
5280	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2400, Object 100: \$96,956.00 Function 2400, Object 200: \$97,651.00</p>	<p>This is due high medical insurance costs, which are paid for 12 months of coverage for employee(s) who only earns salary for part of the year.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Unassigned fund balance kept for cash flow needs due to potential unforeseen circumstances.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Commitments are reserved for expenditures related to Retirement/Healthcare, Curriculum and Textbooks, Capital Projects, and Technology.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The Assigned Fund Balance is equal to the projected deficit between year-end revenues and expenditures in 2023-2024.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	5,242,907	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	1,850,000	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$7,092,907</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	10,135,078	
7000 Revenue from State Sources	11,822,648	
8000 Revenue from Federal Sources	1,219,595	
9000 Other Financing Sources	328,870	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$23,506,191</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$30,599,098</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	6,736,410
6112 Interim Real Estate Taxes	20,348
6113 Public Utility Realty Taxes	8,177
6114 Payments in Lieu of Current Taxes - State / Local	3,578
6120 Current Per Capita Taxes, Section 679	22,757
6140 Current Act 511 Taxes - Flat Rate Assessments	22,757
6150 Current Act 511 Taxes - Proportional Assessments	2,146,334
6400 Delinquencies on Taxes Levied / Assessed by the LEA	368,966
6500 Earnings on Investments	279,693
6700 Revenues from LEA Activities	28,951
6800 Revenues from Intermediary Sources / Pass-Through Funds	210,523
6910 Rentals	2,198
6920 Contributions and Donations from Private Sources	5,000
6990 Refunds and Other Miscellaneous Revenue	279,386
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$10,135,078</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	6,465,016
7112 Basic Education Funding-Social Security	414,880
7160 Tuition for Orphans Subsidy	26,431
7220 Vocational Education	63,738
7271 Special Education funds for School-Aged Pupils	1,119,237
7311 Pupil Transportation Subsidy	412,322
7312 Nonpublic and Charter School Pupil Transportation Subsidy	3,080
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	627,807
7330 Health Services (Medical, Dental, Nurse, Act 25)	18,308
7340 State Property Tax Reduction Allocation	532,796
7360 Safe Schools	112,937
7505 Ready to Learn Block Grant	199,785
7820 State Share of Retirement Contributions	1,826,311
<b>REVENUE FROM STATE SOURCES</b>	<b>\$11,822,648</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	310,979
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	38,737
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	786,690

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8751 ARP ESSER Learning Loss	66,182
8754 ARP ESSER Homeless Children and Youth Funds	4,956
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	12,051
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,219,595</b>
<b>OTHER FINANCING SOURCES</b>	
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	328,870
<b>OTHER FINANCING SOURCES</b>	<b>\$328,870</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>23,506,191</b>

Act 1 Index (current): 5.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$6,736,410	
Amount of Tax Relief for Homestead Exclusions	<u>\$532,796</u>	
Total Approx. Tax Revenue:	\$7,269,206	
Approx. Tax Levy for Tax Rate Calculation:	\$7,629,872	
	Perry	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$455,025,500	\$455,025,500
b. Real Estate Mills	16.1146	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$434,213,698	\$434,213,698
d. Assessed Value	\$459,686,200	\$459,686,200
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$7,332,554	\$7,332,554
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$7,332,554	\$7,332,554
(f Total * g)		
i. Base Mills Subject to Index	16.1146	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.91811%	94.91811%
k. Tax Levy Needed	\$7,629,872	\$7,629,872
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	16.5980	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$7,629,872	\$7,629,872
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$7,097,076
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$6,736,410
(n * Est. Pct. Collection)		



Act 1 Index (current): 5.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$6,736,410	
Amount of Tax Relief for Homestead Exclusions	<u>\$532,796</u>	
Total Approx. Tax Revenue:	\$7,269,206	
Approx. Tax Levy for Tax Rate Calculation:	\$7,629,872	
	Perry	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	17.0331	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$7,829,881	\$7,829,881
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$15,988.00	
Number of Homestead/Farmstead Properties	2065	2065
Median Assessed Value of Homestead Properties		\$135,800

Act 1 Index (current): 5.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$6,736,410
Amount of Tax Relief for Homestead Exclusions	<u>\$532,796</u>
Total Approx. Tax Revenue:	\$7,269,206
Approx. Tax Levy for Tax Rate Calculation:	\$7,629,872
	Perry
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$532,796	Lowering RE Tax Rate	\$0	\$532,796
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$532,796

CODE											
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>			
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>				
Perry	459,686,200	16.5980	7,629,872				94.91811%				
<b>Totals:</b>				<b>459,686,200</b>	<b>7,629,872</b>	-	532,796	=	7,097,076 X	94.91811% =	6,736,410
				<u>Rate</u>	<u>Estimated Revenue</u>						
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	22,757						
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>				
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	22,757	22,757				
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0				
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0				
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0				
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0				
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>22,757</b>	<b>22,757</b>				
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>				
6151	Current Act 511 Earned Income Taxes			1.100%	0.000%	2,029,004	2,029,004				
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0				
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	117,330	117,330				
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0				
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0				
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0				
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0				
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0				
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>2,146,334</b>	<b>2,146,334</b>				
<b>Total Act 511, Current Taxes</b>							<b>2,169,091</b>				
<b>Act 511 Tax Limit --&gt;</b>					<b>434,213,698</b>	<b>X</b>	<b>12</b>	<b>5,210,564</b>			
					<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>			

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Perry	16.1146	16.5980	3.00%	Yes	5.7%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.7%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.7%				
6151	Current Act 511 Earned Income Taxes	1.100%	1.100%	0.00%	Yes	5.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.7%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	9,179,338
1200 Special Programs - Elementary / Secondary	4,500,882
1300 Vocational Education	708,271
1400 Other Instructional Programs - Elementary / Secondary	252,828
1700 Higher Education Programs for Secondary Students	69,898
<b>Total Instruction</b>	<b>\$14,711,217</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	505,885
2200 Support Services - Instructional Staff	866,907
2300 Support Services - Administration	1,413,084
2400 Support Services - Pupil Health	235,183
2500 Support Services - Business	457,241
2600 Operation and Maintenance of Plant Services	1,598,502
2700 Student Transportation Services	928,969
2800 Support Services - Central	720,307
2900 Other Support Services	7,887
<b>Total Support Services</b>	<b>\$6,733,965</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	492,782
3300 Community Services	4,289
<b>Total Operation of Non-Instructional Services</b>	<b>\$497,071</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,150,948
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,150,948</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$24,093,201</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,594,256
200 Personnel Services - Employee Benefits	3,379,602
300 Purchased Professional and Technical Services	329,862
500 Other Purchased Services	562,702
600 Supplies	275,675
700 Property	37,000
800 Other Objects	241
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$9,179,338</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,596,506
200 Personnel Services - Employee Benefits	1,321,409
300 Purchased Professional and Technical Services	272,839
500 Other Purchased Services	1,275,191
600 Supplies	19,937
700 Property	15,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,500,882</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	194,608
200 Personnel Services - Employee Benefits	170,765
300 Purchased Professional and Technical Services	21,113
500 Other Purchased Services	306,285
600 Supplies	12,500
700 Property	3,000
<b>Total Vocational Education</b>	<b>\$708,271</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	788
200 Personnel Services - Employee Benefits	336
300 Purchased Professional and Technical Services	31,351
500 Other Purchased Services	220,353
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$252,828</b>
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>	
500 Other Purchased Services	69,898
<b>Total Higher Education Programs for Secondary Students</b>	<b>\$69,898</b>
<b>Total Instruction</b>	<b>\$14,711,217</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	272,554
200 Personnel Services - Employee Benefits	161,559
300 Purchased Professional and Technical Services	70,002
600 Supplies	1,770
<b>Total Support Services - Students</b>	<b>\$505,885</b>

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<u>Description</u>	<u>Amount</u>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	378,724
200 Personnel Services - Employee Benefits	297,804
300 Purchased Professional and Technical Services	42,242
500 Other Purchased Services	2,534
600 Supplies	145,328
800 Other Objects	275
<b>Total Support Services - Instructional Staff</b>	<b>\$866,907</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	709,501
200 Personnel Services - Employee Benefits	507,398
300 Purchased Professional and Technical Services	116,474
400 Purchased Property Services	18,860
500 Other Purchased Services	48,447
600 Supplies	9,204
800 Other Objects	3,200
<b>Total Support Services - Administration</b>	<b>\$1,413,084</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	96,956
200 Personnel Services - Employee Benefits	97,651
300 Purchased Professional and Technical Services	35,871
400 Purchased Property Services	102
500 Other Purchased Services	3
600 Supplies	4,600
<b>Total Support Services - Pupil Health</b>	<b>\$235,183</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	240,262
200 Personnel Services - Employee Benefits	199,309
300 Purchased Professional and Technical Services	2,964
400 Purchased Property Services	2,331
500 Other Purchased Services	6,350
600 Supplies	1,500
800 Other Objects	4,525
<b>Total Support Services - Business</b>	<b>\$457,241</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	271,107
200 Personnel Services - Employee Benefits	263,070
300 Purchased Professional and Technical Services	50,012
400 Purchased Property Services	563,447
500 Other Purchased Services	58,204
600 Supplies	366,680
700 Property	25,000
800 Other Objects	982
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,598,502</b>
<b>2700 <u>Student Transportation Services</u></b>	

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	3,191
500 Other Purchased Services	921,228
600 Supplies	4,550
<b>Total Student Transportation Services</b>	<b>\$928,969</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	101,548
200 Personnel Services - Employee Benefits	95,502
300 Purchased Professional and Technical Services	165,133
400 Purchased Property Services	33,078
500 Other Purchased Services	94,141
600 Supplies	230,000
800 Other Objects	905
<b>Total Support Services - Central</b>	<b>\$720,307</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	7,887
<b>Total Other Support Services</b>	<b>\$7,887</b>
<b>Total Support Services</b>	<b>\$6,733,965</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	206,248
200 Personnel Services - Employee Benefits	114,973
300 Purchased Professional and Technical Services	27,900
400 Purchased Property Services	24,125
500 Other Purchased Services	59,704
600 Supplies	45,051
700 Property	4,000
800 Other Objects	10,781
<b>Total Student Activities</b>	<b>\$492,782</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	4,289
<b>Total Community Services</b>	<b>\$4,289</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$497,071</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	647,146
900 Other Uses of Funds	1,503,802
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,150,948</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,150,948</b>
<b>TOTAL EXPENDITURES</b>	<b>\$24,093,201</b>



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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	7,666,580	7,076,992
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,279,194	2,347,570
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	224,981	224,981
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	49,154	49,154
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	159,069	159,069
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$10,378,978	\$9,857,766

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$10,378,978	\$9,857,766

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	25,090,000	23,603,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	525,272	525,272
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,503,330	2,503,330
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$28,118,602</b>	<b>\$26,631,602</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$28,118,602</b>	<b>\$26,631,602</b>

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	2,627,769	2,627,769
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$2,627,769	\$2,627,769
TOTAL INDEBTEDNESS	\$30,746,371	\$29,259,371



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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,066,301
0840 Assigned Fund Balance	589,588
0850 Unassigned Fund Balance	1,850,008
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,505,897
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,505,897